



VIANINI LAVORI SPA

Vianini Lavori: Shareholders' Meeting approves the merger by incorporation of SIME Spa

Rome, March 5th 2008 – The Extraordinary Shareholders' Meeting of Vianini Lavori was held today in Rome.

The Shareholders' Meeting approved the merger by incorporation of SIME Spa (Società Italiana Metropolitane) in which it holds a 66.44% stake. The meeting also approved the share capital increase of Euro 130,464 to complete the merger through the issue of 130,464 new shares with a nominal value of Euro 1 each to be assigned according to a swap ratio of 432 Vianini Lavori shares for each of the 302 SIME shares held by the minority shareholders.

SIME exclusively holds a 18.12% shareholding in MN Metropolitana di Napoli Spa - a company holding concession rights from the municipality of Naples for the design and execution of the Naples Metro Line No. 1.

The operation is part of a rationalisation of Vianini Lavori's investments and will allow the Group to capture a greater share of potential future contracts on the Naples Metro extension.

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